GOVERNMENT OF TELANGANA ABSTRACT

Public Services- Employees Welfare Scheme-Telangana State Government Employees Group Insurance Scheme-1984-Revised Rates of Interest on accumulated savings fund-Revised Table of Benefits for the period from 01.07.2020 to 30.09.2020 - Orders - Issued.

FINANCE (ADMN-I) DEPARTMENT

G.O.Ms.No. 48 Dated: 30-04-2021 Read the followings:

- 1. G.O.Ms.No.293, Finance & Planning (FW.Accts.II) Deptt., dt: 08.10.1984.
- 2. G.O.Ms.No.312, Finance & Planning (FW.Admn.II) Deptt., dt: 06.11.1984.
- 3. G.O.Ms.No.367, Finance & Planning (FW.Admn.II) Deptt., dt: 15.11.1994.
- 4. G.O.Ms.No.381, Finance & Planning (FW.Admn.II) Deptt., dt: 05.12.1994.
- 5. G.O.Ms.No.382, Finance & Planning (FW.Admn.II) Deptt., dt: 05.12.1994.
- 6. GOI, Resolution No.F.No.5(2)-B (PD)/2020, Ministry of Finance, Department of Economic Affairs (Budget Division), dated.13.07.2020.
- 7. G.O.Rt.No.1036, Finance (HRM.V) Department, dated.09.09.2020
- 8. Letter No.07/GIS/2020-2021, dated.17.09.2020 of Director of Insurance (FAC), Telangana, Hyderabad
- 9. G.O.Ms.No.68, Finance (Admn.I) Department, dated.21.10.2020

ORDER:

In the reference 6th read above, the Government of India have announced the rate of interest on accumulations at the credit of subscribers to the GPF and other similar funds shall be 7.1% for the period from 01.07.2020 to 30.09.2020.

- 2. In the reference 7th read above, Government have adopted the above rate of interest @ 7.1% per annum for the period from 01.07.2020 to 30.09.2020 on the Provident Fund and other similar Funds i.e., Telangana Government Life Insurance Fund maintained by the Government of Telangana on par with rates of Government of India. Accordingly, in the reference 8th read above, the Director of Insurance has furnished the table of benefits applicable for the period from 1st July 2020 to 30th September 2020 for consideration and approval.
- 3. Government, after careful examination of the proposal of the Director of Insurance (FAC), Telangana, Hyderabad, hereby order that, in supersession of the Orders issued in the reference 9th read above, the Revised Rates of Interest on the Telangana Group Insurance Saving Funds shall be allowed @ 7.1 % per Annum from 01.07.2020 to 30.09.2020.
- 4. The Director of Insurance, Telangana, Hyderabad shall issue the revised Tables for the period covering from 01.07.2020 to 30.09.2020 and take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANAGANA)

K. RAMAKRISHNA RAO PRINCIPAL SECRETARY TO GOVERNMENT

To

The Accountant General (A&E), Telangana, Hyderabad.

The Director of Insurance, Telangana, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The Director of State Audit, Telangana, Hyderabad

The Director of Works Accounts, Telangana, Hyderabad

The Principal Secretary to Governor of Telangana, Hyderabad

The Principal Secretary / Secretary to the Chief Minister and Private Secretaries to all Ministers.

All Special Chief Secretaries / Principal Secretaries / Secretaries to Government with a request to communicate to all concerned.

All the Departments of Secretariat

All the Heads of Departments including Collectors and District Judges,

Superintendent of Police and District Judges.

The Register, High Court, Andhra Pradesh and Telangana.

The Register, Telangana State Public Service Commission, Hyderabad.

All the Joint Director of Works Projects.

All the District Treasury Officers / All Sub Treasury Officers.

All the Chief Executive Officers of all Zilla Parishads.

All the District Educational Officers

All the District Panchayat Officers.

All the Mandal Development Officers.

All the Mandal Educational Officers.

All the Commissioner / Special Officers of the Municipalities / Corporations.

The Registrar, all Universities, Telangana.

All Recognized Service Associations.

The Finance (HRM-V) Department.

SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE-I

_	Telangana State Employees Group Insurance				
Scheme Revised table of benefits for the					
period 01-07-2020 to 30-09-2020 @ 7.1%.					
Accumulated savings fund of one unit net					
benefit of maturity value					
Unit start	Retiring month				
year	July-20 August-20 Sept20				
<u> </u>	•	-			
1984 1985	26275	26441	26607 24405		
1986	24099 22127	24252 22268	22410		
1987	20341	20472	20603		
1988	18723	18844	18965		
1989	17257	17369	17482		
1990	15929	16034	16138		
1991	14726	14823	14921		
1992	13636	13727	13818		
1993	12648	12733	12819		
1994	11720	11799	11879		
1995	10495	10567	10640		
1996	9406	9472	9538		
1997	8439	8499	8560		
1998	7580	7635	7690		
1999	6816	6867	6918		
2000	6137	6184	6230		
2001	5526	5569	5612		
2002	4970	5010	5050		
2003	4461	4498	4535		
2004	3995	4029	4063		
2005	3565	3596	3628		
2006	3167	3197	3226		
2007	2800	2827	2854		
2008	2461	2486	2511		
2009	2147	2171	2194		
2010	1858	1879	1901		
2011	1590	1610	1630		
2012	1344	1362	1381		
2013	1118	1135	1152		
2014	911	926	942		
2015	720	735	750		
2016	546	559	573		
2017	384	397	410		
2018	235	247	259		
2019	97	108	119		

Interest Rates				
From	То	Rate of Interest %		
01.11.1984	31.10.1994	10		
01.11.1994	31.03.2000	12		
01.04.2000	31.03.2001	11		
01.04.2001	31.03.2002	9.5		
01.04.2002	31.03.2004	9		
01.04.2004	30.11.2011	8		
01.12.2011	31.03.2012	8.6		
01.04.2012	31.03.2013	8.8		
01.04.2013	31.03.2016	8.7		
01.04.2016	31.12.2016	8.1		
01.01.2017	31.03.2017	8		
01.04.2017	30.06.2017	7.9		
01.07.2017	31.12.2017	7.8		
01.01.2018	30.09.2018	7.6		
01.10.2018	30.06.2019	8		
01.07.2019	31.03.2020	7.9		
01.04.2020	30.09.2020	7.1		